United Way Perth-Huron

GIFT OF SECURITIES

A tax-smart way to donate to United Way Perth-Huron

PROCESS NOTES

- United Way is pleased to offer the option of donating gifts of securities.
- Instruct your broker to transfer your securities to United Way's brokerage account. Please do not transfer securities without first forwarding this form to United Way. United Way's preferred broker: **BMO Nesbitt Burns, Acct # 440-26112-16, DTC # 5043, CUID: NTDT, FINS # T009**
- A charitable tax receipt will be issued for the closing price of the securities on the day of the transfer to United Way. There is normally a delay between the time securities are received by United Way and when they are sold.
- Eligibility of a tax receipt for the current year requires that securities must be in United Way's brokerage account by 5 p.m. on December 31st of that year.

THE BENEFITS

If you sell a security, you pay tax on 50% of the capital gain.

However, when you *donate* a gift of securities to United Way the **taxable capital gain is completely eliminated**

AND

You receive a tax receipt for the full market value of the security in the amount of the closing trading price on the day United Way Perth-Huron receives the security.

This multiplies the impact of the tax benefit of your charitable giving.

An example of the tax benefit of donating gifts of securities to United Way:

	Sell security & give cash	Donates security 'in kind'
Market value of security	$10,000	$10,000
Cost base	$5,000	$5,000
Capital gain	$5,000	$5,000
Taxable capital gain (50%)	$2,500	$0
Tax due on gain at Marginal Rate (e.g. 43%)*	$1,075	$0
Tax receipt for gift	$10,000	$10,000
Total tax credit*	$3,976	$3,976
Net tax Savings	**$2,901**	**$3,976**

*Example uses Ontario federal and provincial combined tax rate

Disclaimer: This information is general in nature and does not constitute legal or financial advice. United Way Perth-Huron recommends that before making any gift of securities of any size, a donor consults with their professional financial advisor(s) for the tax, financial and/or estate planning implications. Individual circumstances differ and you are strongly encouraged to discuss with your own financial counsel to ensure your gift decisions are appropriate to your situation.

STEPS

1. If you work with an investment advisor, inform them of your plans to make a gift of securities. They will help you complete this form.

   OR If you self-manage your investments, UWPH is available to help you complete this form and guide you through the transfer process.

2. Once the form is completed please email a copy to Carla Virgin at BMO Nesbitt Burns: **ATTN: C. Virgin *carla.virgin@nbpcd.com* or fax to 519-679-8848,**
3. Email a duplicate copy to United Way: ***securities@perthhuron.unitedway.ca***
4. A donation receipt will be issued to you for the closing price of the securities on the day they are received by the Foundation's brokerage firm.

THANK YOU

32 Erie Street, Stratford ON, N5A 2M4
perthhuron.unitedway.ca/giving
519-271-7730
securities@perthhuron.unitedway.ca

United Way Perth-Huron

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Please help us handle and acknowledge your gift appropriately by emailing or faxing this form to:
❶ ATTN: Securities, United Way Perth-Huron | **securities@perthhuron.unitedway.ca** AND
❷ ATTN: Carla Virgin | **carla.virgin@nbpcd.com** or fax to **519-679-8848,**

In order to complete your donation, please contact your broker and arrange the share transfer.

United Way's preferred broker: **BMO Nesbitt Burns, Acct # 440-26112-16, DTC #5043, CUID: NTDT, FINS #T009**

GIFT DETAILS

Number of shares:

Approximate amount of donation:

Name of security:

Expected date of transfer:

Designation details:

Please note: A minimum of $1,200 net per type of share sold must remain with United Way. As per United Way's *Designation Services Fee Policy*, a $12 processing fee will be applied against each designation.

☐ I permit United Way to share my information (name, workplace, amount) with the organization listed directly above

YOUR BROKER DETAILS

Broker Name:

Financial Institution:

Phone Number:

Email:

DONOR DETAILS

Donor Name:

Address:

Phone Number:

Email:

A charitable tax receipt will be issued electronically if an email address is provided above.
OR I would prefer to receive my tax receipt via mail ☐

My Leadership gift ($1,200 or more) may be publicly recognized by United Way OR I wish to remain anonymous ☐

Recognition name(s):

Optional
Attribute to my workplace's campaign at:

X Donor Signature:

Date: